

**Oriental Carbon & Chemicals Limited**  
( Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)

Audited Financial Results for the Quarter and Year ended March 31, 2013							
						(Rs. In Lakhs)	
Sl. No.	Particulars	Standalone					Consolidated
		Quarter ended			Year Ended		Year-Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.13
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	5698.63	5393.92	6151.88	22480.55	21629.69	28567.22
	(b) Other operating income	(13.49)	27.64	23.79	63.52	152.23	170.03
	<b>Total income from operations (net)</b>	<b>5685.14</b>	<b>5421.56</b>	<b>6175.67</b>	<b>22544.07</b>	<b>21781.92</b>	<b>28737.26</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1841.54	1925.48	1977.51	7430.51	7287.57	11739.43
	(b) Purchases of stock-in-trade	-	-	125.72	78.64	182.05	102.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(359.24)	(228.22)	(47.14)	(750.52)	(193.63)	(974.25)
	(d) Employee benefits expense	460.24	539.87	631.94	2077.58	1799.76	3105.10
	(e) Power & Fuel charges	981.13	890.38	809.10	3607.60	2629.08	3805.66
	(e) Depreciation and amortisation expense	245.48	254.14	193.45	961.41	712.13	1205.07
	(f) Other expenses	1092.77	1015.68	987.00	4345.62	4502.22	5313.82
	<b>Total expenses</b>	<b>4261.92</b>	<b>4397.33</b>	<b>4677.58</b>	<b>17750.84</b>	<b>16919.18</b>	<b>24297.05</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1423.22</b>	<b>1024.23</b>	<b>1498.09</b>	<b>4793.23</b>	<b>4862.74</b>	<b>4440.21</b>
<b>4</b>	<b>Other income</b>	<b>176.35</b>	<b>100.33</b>	<b>146.83</b>	<b>487.93</b>	<b>418.27</b>	<b>587.37</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1599.57</b>	<b>1124.56</b>	<b>1644.92</b>	<b>5281.16</b>	<b>5281.01</b>	<b>5027.58</b>
<b>6</b>	<b>Finance costs</b>	<b>306.82</b>	<b>315.76</b>	<b>316.01</b>	<b>1277.65</b>	<b>831.22</b>	<b>1550.49</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1292.75</b>	<b>808.80</b>	<b>1328.91</b>	<b>4003.51</b>	<b>4449.79</b>	<b>3477.09</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	305.78
<b>9</b>	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>1292.75</b>	<b>808.80</b>	<b>1,328.91</b>	<b>4003.51</b>	<b>4449.79</b>	<b>3782.87</b>
<b>10</b>	<b>Tax expense (Net)</b>	<b>501.80</b>	<b>356.86</b>	<b>382.40</b>	<b>1265.06</b>	<b>1304.03</b>	<b>993.57</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>790.95</b>	<b>451.94</b>	<b>946.51</b>	<b>2,738.45</b>	<b>3,145.76</b>	<b>2,789.30</b>
<b>13</b>	<b>Extraordinary items (net of tax expense Lakhs)</b>	-	-	-	-	-	-
	<b>Profit before minority interest</b>	<b>790.95</b>	<b>451.94</b>	<b>946.51</b>	<b>2,738.45</b>		<b>2789.30</b>
	<b>Minority interest</b>						<b>24.59</b>
<b>14</b>	<b>Net Profit for the period (12 + 13)</b>	<b>790.95</b>	<b>451.94</b>	<b>946.51</b>	<b>2738.45</b>	<b>3145.76</b>	<b>2764.71</b>
<b>15</b>	<b>Paid-up equity share capital (Face Value Rs. 10/- each)</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>	<b>1031.13</b>
<b>16</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>				<b>16043.21</b>	<b>13905.48</b>	<b>16344.64</b>
<b>17</b>	<b>Earnings per share (EPS)</b>						
	Basic & Diluted	7.68	4.39	9.19	26.60	30.55	27.09

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( Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)

(Rs. In Lakhs)

**Statement of Audited Financial Results for the Quarter and Year ended March 31, 2013**

Sl. No.	Particulars	Quarter ended			Accounting year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>					
	Number of shares	4512532	4512532	4517016	4512532	4517016
	Percentage of shareholding	43.83%	43.83%	43.87%	43.83%	43.87%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	Number of shares	254514	254514	254514	254514	254514
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.40%	4.40%	4.40%	4.40%	4.40%
	- Percentage of shares (as a % of the total share capital of the company)	2.47%	2.47%	2.47%	2.47%	2.47%
	<b>b) Non - encumbered</b>					
	Number of shares	5529016	5529016	5524532	5529016	5524532
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	95.60%	95.60%	95.60%	95.60%	95.60%
	Percentage of shares (as a % of the total share capital of the company)	53.70%	53.70%	53.66%	53.70%	53.66%

<b>B INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2013</b>	
Pending at the beginning of the quarter	Nil
Received during the year	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed, Under Clause 41 of the Listing Agreement

Sl. No.	Particulars	Standalone					Consolidated
		Quarter ended			Year Ended		Year-Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.13
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
<b>1.</b>	<b>Segment Revenue</b>						
	a) Chemicals	448.04	568.21	376.26	2,186.84	2,079.02	2,186.84
	b) Insoluble Sulphur	5,366.12	4,995.45	5,881.93	20,854.52	20,148.85	20,854.52
	c) Automotive products						3,292.70
	d) Pneumatic products						2,899.18
	e) Others (Unallocable)						1.30
	<b>Total Revenue</b>	<b>5814.16</b>	<b>5563.66</b>	<b>6258.19</b>	<b>23041.36</b>	<b>22227.87</b>	<b>29234.54</b>
	Less: Inter segment Revenue	129.02	142.10	82.52	497.29	445.95	497.29
	<b>Net Revenue</b>	<b>5685.14</b>	<b>5421.56</b>	<b>6175.67</b>	<b>22544.07</b>	<b>21781.92</b>	<b>28737.25</b>
<b>2.</b>	<b>Segment Results (Profit(+)/Loss(-) before tax and interest)</b>						
	a) Chemicals	(20.18)	154.13	(30.93)	352.34	95.26	352.34
	b) Insoluble Sulphur	1,606.84	923.09	1,597.95	4,711.27	5,033.49	4,711.27
	c) Automotive products						373.49
	d) Pneumatic products						484.55
	<b>Total</b>	<b>1586.66</b>	<b>1077.22</b>	<b>1567.02</b>	<b>5063.61</b>	<b>5128.75</b>	<b>5174.67</b>
	Add: Exceptional Item						305.78
	Less: Interest	306.82	315.76	316.01	1,277.65	831.22	1,550.49
	Less: Other unallocable expenditure net off unallocable Income	(12.91)	(47.34)	(77.90)	(217.55)	(152.26)	(158.70)
	<b>Total Profit before Tax</b>	<b>1292.75</b>	<b>808.80</b>	<b>1328.91</b>	<b>4003.51</b>	<b>4449.79</b>	<b>3782.87</b>
<b>3.</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Chemicals	650.63	795.07	476.68	650.63	476.68	650.63
	b) Insoluble Sulphur	27574.64	25613.09	21543.27	27574.64	21543.27	27574.64
	c) Unallocated.	1326.60	3085.65	913.28	1326.60	913.28	1485.67
	d) Expenditure on new project.			4181.31		4181.31	-
	<b>Total</b>	<b>29551.87</b>	<b>29493.81</b>	<b>27114.54</b>	<b>29551.87</b>	<b>27114.54</b>	<b>29710.94</b>

**Oriental Carbon & Chemicals Limited**  
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Annexure-2

(Rs. In Lakhs)

Statement of Assets and Liabilities		STAND ALONE		CONSOLIDATED
Sl. No.	Particulars	As at March 31ST		As at March 31
		2013	2012	2013
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>I</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1031.13	1031.13	1031.13
	(b) Reserves and surplus	16163.29	14034.10	16464.71
	<b>Sub-total - Shareholders' funds</b>	<b>17194.42</b>	<b>15065.23</b>	<b>17495.84</b>
	Minority Interest			1754.11
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	8535.86	8110.23	9007.12
	(b) Deferred tax liabilities (net)	1630.22	641.13	1630.22
	(c) Other long-term liabilities	37.12	13.69	37.12
	(d) Long-term provisions	66.84	56.28	88.88
	<b>Sub-total - Non-current liabilities</b>	<b>10270.04</b>	<b>8821.33</b>	<b>10763.34</b>
<b>3</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	2191.37	3284.26	3076.51
	(b) Trade payables	1257.85	1314.22	2358.77
	(c) Other current liabilities	1985.38	1570.39	2553.45
	(d) Short-term provisions	525.57	513.10	627.07
	<b>Sub-total - Current liabilities</b>	<b>5960.17</b>	<b>6681.97</b>	<b>8615.80</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16230.21</b>	<b>15503.30</b>	<b>19379.13</b>
		<b>33424.63</b>	<b>30568.53</b>	<b>38629.08</b>
<b>II</b>	<b>ASSETS</b>			
<b>I</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible Assets	18629.56	14061.63	21624.05
	(ii) Intangible Assets	141.31	0.00	150.76
	(iii) Capital Work-in-progress	309.31	4310.69	322.51
	(iv) Intangible Assets Under Development	0.00	92.68	0.00
	(b) Non-Current investments	1469.72	16.05	30.63
	(c) Long-term loans and advances	2359.19	1328.61	2487.49
	<b>Sub-total - Non-current assets</b>	<b>22909.09</b>	<b>19809.66</b>	<b>24615.44</b>
<b>2</b>	<b>Current assets</b>			
	(a) Current investments	513.80	1483.33	513.80
	(b) Inventories	3676.70	2787.48	5052.71
	(c) Trade receivables	3957.83	4530.30	5662.09
	(d) Cash and cash equivalents	1212.89	1151.08	1312.71
	(e) Short-term loans and advances	552.91	313.05	601.57
	(f) Other current assets	601.41	493.63	870.76
	<b>Sub-total - Current assets</b>	<b>10515.54</b>	<b>10758.87</b>	<b>14013.63</b>
	<b>TOTAL - ASSETS</b>	<b>33424.63</b>	<b>30568.53</b>	<b>38629.08</b>

**Notes:**

1. Previous year's figures have been regrouped wherever necessary.
2. The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.
3. Consolidated financial results includes figures of subsidiary company, Schrader Duncan Ltd acquired on 13.04.2012. Therefore previous year's comparative figures have not been furnished.
4. Exceptional items in consolidated results relates to the Subsidiary and represents Rs.447.75 lakhs profit on sale of fixed assets and Rs.141.97 lakhs represents VRS compensation paid to employees
5. The Board of Directors have recommended a final dividend of Rs.3 per Equity Share of Rs. 10 each for the Year 2012-2013 amounting to Rs.361.38 lacs including tax on dividend of Rs.52.49 lacs.
6. The above results were reviewed by the Audit Sub-Committee and approved by the Board of Directors in its meeting held on 29th May 2013.

By Order of the Board

  
(Arvind Goenka)  
Managing Director

Place : New Delhi  
Date : 29th May, 2013