

ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]
Regd. Office : "Duncan House", 31, Netaji Subhas Road, Kolkata - 700 001

☎ : 091-033-2230-6831/6832, Fax No. : 091-033-22434772

E-mail : occl@cal2.vsnl.net.in, occlkol@gmail.com, Website : www.occlindia.com

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700 001

November 09, 2015

DCS- CRD
Corporate Relationship Dept.
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No. (022) 22723121/2037/2041/3719/2039/2061

Script Code: BSE-506579 and CSE-25065

Dear Sir,

- Sub: 1) Unaudited Financial Results (Provisional) for the
Quarter and Six months ended 30th September, 2015**
- 2) Limited Review Report on the said results and**
- 3) Interim Dividend and Record Date**

In Compliance with Clause 41 of the Listing Agreement, we submit herewith Unaudited Financial Results (Provisional) for the quarter and six months ended 30th September, 2015 together with Limited Review Report thereon.

These Unaudited Financial Results (Provisional) have been approved by the Board of Directors of the Company at its meeting held on 09th November, 2015.

At the said meeting, the Board has declared payment of Interim Dividend @ Rs.3/- per share (30%) to the shareholders of the Company whose names will appear on the Company's Register of Members as on 20th November, 2015 which has been fixed as the Record Date for the aforesaid purpose. The payment date of the said dividend shall be on and from 27th November, 2015.

This is for your information and record.

Yours faithfully,
ORIENTAL CARBON & CHEMICALS LTD.


Pranab Kumar Maity
Senior Manager Legal & Company Secretary

Encl.: As above.

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

Statement of Stand Alone Unaudited Financial Results for the Quarter and Half Year ended September 30' 2015.

Annexure-1

PART I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Accounting year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6974.89	7137.80	7434.14	14112.69	14201.01	28213.41
	(b) Other operating income	92.23	73.39	15.32	165.62	32.63	43.94
	Total income from operations (net)	7067.12	7211.19	7449.46	14278.31	14233.64	28257.35
2	Expenses						
	(a) Cost of materials consumed	1915.11	2083.58	2300.12	3998.69	4367.12	8601.15
	(b) Purchase of stock-in-trade						16.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(204.12)	(9.09)	60.75	(213.21)	91.87	(110.22)
	(d) Employee benefits expense	771.77	730.03	716.22	1501.80	1384.42	2794.76
	(e) Power & Fuel	904.26	932.70	1140.38	1836.96	2179.01	4038.21
	(f) Depreciation and amortisation expense	417.86	472.78	335.74	890.64	642.27	1308.05
	(g) Other expenses	1382.10	1347.71	1453.90	2729.81	2715.16	5788.98
	Total expenses	5186.98	5557.71	6007.11	10744.69	11379.85	22437.32
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1880.14	1653.48	1442.35	3533.62	2853.79	5820.03
4	Other income	75.17	146.40	378.36	221.57	579.59	1286.13
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1955.31	1799.88	1820.71	3755.19	3433.38	7106.16
6	Finance costs	143.70	152.91	200.41	296.61	418.06	809.95
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1811.61	1646.97	1620.30	3458.58	3015.32	6296.21
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1811.61	1646.97	1620.30	3458.58	3015.32	6296.21
10	Tax expense (Net)	517.59	212.02	309.75	729.61	712.03	1164.61
11	Net Profit for the period	1294.02	1434.95	1310.55	2728.97	2303.29	5131.60
12	Paid-up equity share capital (Face Value Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
13	Reserve excluding Revaluation Reserves as per balance sheet						23323.31
14	Earnings per share (EPS)						
	Basic & Diluted	12.57	13.94	12.73	26.50	22.37	49.84

PART II

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	Number of shares	5040819	4490819	4490819	5040819	4490819	4490819
	Percentage of shareholding	48.96%	43.62%	43.62%	48.96%	43.62%	43.62%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	5255243	5805243	5805243	5255243	5805243	5805243
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	51.04%	56.38%	56.38%	51.04%	56.38%	56.38%

B		INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.09.2015	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		6
	Disposed off during the quarter		6
	Remaining unresolved at the end of the quarter		Nil

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

(Rs. In Lakhs)

PARTICULARS	AS AT 30.09.2015	AS AT 31.03.2015
	(Unaudited)	(Audited)
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share Capital	1031.13	1031.13
(b) Reserves and Surplus	25744.45	23387.22
Sub-total Shareholder's funds	26775.58	24418.35
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3159.94	4408.94
(b) Deferred Tax Liabilities (Net)	2112.21	2111.60
(c) Other Long-term Liabilities	13.17	27.78
(d) Long-term Provisions	124.94	100.82
Sub-total Non-Current Liabilities	5410.26	6649.14
(3) Current Liabilities :		
(a) Short-term Borrowings	2097.51	2572.66
(b) Trade Payables	1899.20	1534.65
(c) Other Current Liabilities	3298.83	3153.11
(d) Short-term Provisions	410.53	782.28
Sub-total -Current Liabilities	7706.07	8042.70
TOTAL- EQUITY AND LIABILITIES	39891.91	39110.19
II ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets:		
(i) Tangible Assets	18181.71	18662.20
(ii) Intangible Assets	85.66	95.64
(iii) Capital Work-in-Progress	1109.37	416.75
(b) Non-Current Investments	1470.53	1470.53
(c) Long-term Loans and Advances	4343.70	4197.39
Sub-total Non-Current Assets	25190.97	24842.51
(2) Current Assets		
(a) Current Investments	3184.88	2660.74
(b) Inventories	4417.68	3726.29
(c) Trade Receivables	4561.87	5148.72
(d) Cash and Bank balance	1455.23	1772.36
(e) Short-term Loans and Advances	727.74	515.62
(f) Other Current Assets	353.54	443.95
Sub-total -Current Assets	14700.94	14267.68
TOTAL-ASSETS	39891.91	39110.19

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. Based on the internal technical evaluation, the company has revised the useful lives of significant components of the plant & machinery, which has resulted in a higher depreciation charge of Rs. 65.96 Lakhs for the quarter and Rs. 206.98 Lakhs for the half year ended 30th September 2015 (includes Rs. 75.83 Lakhs related to Components whose economic life is completed).
3. The Board of Directors of the Company in its meeting held on 31st July 2015 has approved expansion of Insoluble Sulphur Capacity of the Company by 11000 MTPA in two phases of 5500 MTPA each at its SEZ Plant. The estimated project cost is Rs. 159 Crores including Rs. 7 Crores for Working Capital Margin. The First Phase is expected to be commenced by April 2017 followed by Second Phase in April 2018.
4. The Board of Directors has declared an Interim Dividend @Rs.3/- per Equity Share of Rs.10/- each for the year 2015-16 amounting to Rs.371.76 lakhs including dividend distribution tax of Rs.62.88 lakhs.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09th November 2015 and have been subjected to limited review by the auditors of the company.

By the order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : New Delhi

Date : 09th November 2015

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph.: (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Review Report

The Board of Directors,
M/s. Oriental Carbon & Chemicals Limited,
31, Netaji Subhas Road
Kolkata- 700001

We have reviewed the accompanying statement of unaudited financial results of Oriental Carbon & Chemicals Limited for the quarter and half year ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

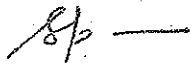
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E



Place: New Delhi
Date: 9th November, 2015


B.K. Sipani
Partner
Membership No. 88926

KOLKATA

MUMBAI

CHENNAI

BENGALURU



Oriental Carbon & Chemicals Limited

H1FY16 Financial Results

Interim Dividend of Rs. 3 Per Share

Revenue at Rs. 142.78 crs; same as last year

EBITDA at Rs. 46.45 crs; y-o-y growth 14%

PAT of Rs. 27.29 crs, y-o-y growth 18%

Press Release: 9th November 2015, Delhi

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter ended September 30, 2015.

Financials at a Glance (Standalone):

Particulars	Q2FY16	Q2FY15	Y-o-Y	H1FY16	H1FY15	Y-o-Y
Net Revenue	70.67	74.49	-	142.78	142.34	
EBITDA	23.73	21.57	10%	46.45	40.76	14%
EBITDA Margin	33.6%	29.0%		32.5%	28.6%	
Profit before Tax	18.11	16.46	10%	34.58	30.15	14.6%
Profit after Tax	12.94	13.11	-	27.29	23.04	18%
PAT Margin	18.3%	17.6%		19.1%	16.2%	

Key Highlights for Q2FY16:

- EBITDA for the quarter stood at Rs. 23.73 crs as against Rs. 21.57 crs same quarter last year; a growth of 10% due to optimization of utility consumption and lower costs.
 - EBITDA margin improved from 29% to 33.6% on the back better operating efficiency and lower costs.
 - Profit before tax improved from 21.8% to 25.6%
- Profit after Tax for the quarter is Rs. 12.94 crs.
 - PAT margin improved form 17.6% to 18.3%



Project Status:

The expansion Capex announced last quarter is progressing as per the schedule and Budget.

*Commenting on the results, **Mr. Arvind Goenka MD** said "We are glad to announce that Board of Directors has declared an Interim Dividend of Rs. 3 per equity share (30-% of FV of Rs.10/each). The Company was able to sustain its growth momentum this quarter.*

Tyre companies in India are expanding their capacities for Radial Tyres. So demand for Insoluble Sulphur in India is expected to grow going ahead as proportion of Insoluble Sulphur required in Radial tyres is high. Opportunity exists in unexploited geographies such as America etc.

OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come".



About Oriental Carbons & Chemicals Limited

Oriental Carbons & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, also manufacture Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: anuragjain@occlindia.com

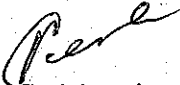
Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: sneha@sgapl.net

For Oriental Carbon & Chemicals Ltd


Arvind Goenka
Managing Director